

# Finalising the Barnsley Economic Strategy

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# Context

- Growing Barnsley's Economy approved by Cabinet June 2012
- Funding for the Economic Plan approved by Cabinet October 2012
- Barnsley Economic Partnership to oversee delivery September 2013
- Some major priority projects underway e.g. business parks, Enterprising Barnsley, Dearne Valley
- We have our 6 economic priorities

.....however

- Need to translate into final published strategy with input from partners
- Many of the projects in programme only in outline form and require partner input
- Need to review economic strategy funding profile with stronger focus on direct job and business creation
- Need to fully align Regeneration service to delivery priorities
- Need to align with Area Councils and potential for commissioned projects

# Economic Priorities

- Develop a vibrant Town Centre
- Create the conditions for economic growth and greater prosperity
- Prioritise the economic renewal of Goldthorpe and the wider Dearne area
- To create more jobs and businesses through appropriate provision of business, enterprise and employment programmes
- To reduce worklessness amongst those currently unemployed and to increase skills levels of our current and future workforce
- To significantly strengthen our visitor economy by further developing our key cultural assets and events

# What needs to happen?

1. Quarterly update the Economic Review and establish a long term EMF
2. Establish a robust programme management structure
3. Undertake a comprehensive review of less established work areas
4. Put in place a programme governance model linked to BEP
5. Write the final strategy in a form which is more outwardly focussed, particular towards the private sector
6. Re-profile economic strategy funding budget

# Next Steps

1. Economic Review completed 18<sup>th</sup> November
2. Draft Work Area Audits 2<sup>nd</sup> December
3. Draft Strategy discussed with Cabinet Members January 2014
4. Draft Strategy proposals to BEP February 2014
5. Final Strategy Feb/Mar 2014